

Rental Terms & Policies

1. Credit: All rentals require a customer to have an open account and are subject to approval by our credit department. Customer is responsible for payment of late fees for overdue accounts.

2. Insurance

A. Liability: Proof of General Liability insurance must be provided to RMS prior to taking possession of equipment. The minimum liability coverage amount is \$500,000 per occurrence, with RMS named as an additional insured. In the event of a claim, Lessee will be responsible for the deductible of \$2,500.

B. Physical Damage: Proof of physical loss insurance is required for the value of each piece of equipment rented. A damage waiver for physical loss can be provided by RMS at an additional cost of 15% of the rental rate billed on each rental invoice. Customer abuse and/or operator error will not be covered under damage waiver protection. Maximum equipment value is \$500,000. Equipment that is used in logging, forestry, aggregate, and mining is covered. Underground operations are not covered.

C. Auto Liability: Minimum coverage of \$1,000,000 with RMS named as additional insured. Only required if customer is transporting equipment on their own.

3. Contract: A rental contract must be signed for each separate order of rental equipment by the customer. In addition, the renter is required to provide complete job site information where equipment will be located including the job number and corresponding bond information, if applicable. Renter is responsible to notify RMS of any/all job or location changes of the rented equipment.

4. Use: Customer will ensure that operators and any personnel hired to haul equipment are familiar with the operation of the rental equipment and have read the operator's manual. If the operator or customer has any questions regarding the proper operation or maintenance procedures, they should contact the RMS service department at 952-895-9595.

5. Rental Purchase Option: 100% of the rent paid to apply toward purchase for the first six (6) months less interest at 3% over prime on the declining balance. After this time rent paid will not be applied to purchase. All repairs and service work not covered by warranty will be added at the time of conversion.

6. Hauling: Customer is responsible for all hauling charges to and from job sites.

It is always the responsibility of the customer, and its designated trucking company, to ensure that the height

of the equipment, after loading, meets the bridge height requirements of its haul.

7. Rates: Rates shown in this publication do not include sales tax or damage waiver coverage. Rates are based as follows:

- Daily - 8 hours
- Weekly - 40 hours or 5 days
- 4 Weeks - 176 hours
- Any overtime hours will be prorated at 50% of the normal rental rate

8. Repairs & Maintenance: While the units are in the possession of the renter, renter is responsible for normal preventative maintenance, as required by the manufacturer. Such items include oil changes, filter changes, greasing, etc.

Any damage to the equipment due to renter abuse or negligence will be charged to the lessee on return of the rental equipment.

9. Additional Responsibilities-Renter: Ensure that equipment is properly secured to transport vehicles. Observe legal weights and dimensions.

Authorize transportation provider to sign shipping papers, checkout/in forms and safety checklists. Charges for abnormal tire wear including cuts, abrasions, and punctures.

Charges for manuals or keys not returned. Return machine with full fuel and DEF tanks or customer will be charged for fuel and/or DEF used.

Cleaning labor in excess of 1 hour, which would include shoveling of tracks.

Excess wear on ground engaging tools, wear items, and undercarriage.

Additional charges as listed on the rental rate sheet for type of equipment rented.

Note: Please note that on the previous rate pages, the operating weight provided is an estimate and will vary depending on equipment options.

Rental rates, terms, and policies are subject to change.